

11 April 2018

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Lapse of Vicinity Centres (ASX: VCX) Performance Rights

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Long Term Incentive (LTI) Plan (formerly the Performance Reward Plan Long (PRPL)) have lapsed or been forfeited:

Number	Details
(41,767)	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.
(45,831)	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
(47,982)	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing on 1 July 2017 and ending on 30 June 2020.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
2,249,305	FY2016 Performance Rights under the 2015 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.
2,688,007	FY2017 Performance Rights under the 2016 LTI grant with a three year performance period commencing on 1 July 2016 and ending on 30 June 2019.
3,218,898	FY2018 Performance Rights under the 2017 LTI grant with a three year performance period commencing 1 July 2017 and ending on 30 June 2020.

Yours faithfully



Rohan Abeyewardene
Secretary