



# Environment Policy

---

Version 4.0  
May 2023

At Vicinity, we are committed to endeavouring to protect the environment and mitigating the environmental impacts of our business.

This means that we will:

- Systematically identify, manage, and monitor environmental risks and opportunities within our business
- Work to understand our embodied carbon across our assets and developments
- Identify our biodiversity baseline across our assets and developments
- Consider incorporation of circular design principles in new developments and existing assets
- Work towards our Net Zero by 2030<sup>1</sup> target
- Increase total renewable energy usage across assets
- Maintain an Environmental Management System (EMS) aligned to ISO14001
- Comply with all relevant regulatory and other requirements
- Make information, support and training available to our team members regarding Vicinity's environmental objectives
- Engage, consult, educate, and collaborate with co owners regarding environmental management
- Engage with our suppliers and gain their commitment to act in accordance with Vicinity's environmental objectives
- Participate in multi-stakeholder, industry relevant groups and forums
- Disclose our environmental performance, material risks and opportunities through public reporting on a regular basis.

We are working to identify and implement opportunities for continuous improvement of environmental performance through the above actions.

Our Executive Committee is responsible for overseeing the delivery of these actions, with the support of Vicinity team members who have responsibility for the particular areas relevant to the delivery of these actions.



Peter Huddle  
Chief Executive Officer  
May 2023

---

<sup>1</sup> Wholly owned assets, common mall areas