



24 February 2015

Federation Centres
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) for the six months ended 31 December 2014

Federation Limited

No dividend was declared or paid as part of this distribution.

Federation Centres Trust No.1 (FCT1)

The following table sets out the components for the 8.400000 cents per unit distribution. These components are provided solely for the purposes of subdivision 12-H of the Taxation Administration Act 1953 (Cth) and should not be used for any other purpose.

	FCT1 cents per unit
Other Australian Taxable Income	6.075708
Capital Gains (Discount method) on Taxable Australian Property – doubled as required by section 12-405	1.767759
Fund Payment Amount	7.843467
Australian Interest Income	0.556533

FCT1 declares that it is a Managed Investment Trust (MIT) for the purposes of Subdivision 12-H of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* in respect of the income year ended 30 June 2015.

Please note that the Fund Payment Amount is only used to determine the amount of withholding tax applicable to any direct or indirect investment in Federation Centres ultimately held by a non-resident of Australia. Furthermore, no amount of the Fund Payment Amount relates to a clean building managed investment trust.

This information is provided to assist Custodians/Nominees and other MIT's. Australian resident investors should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of the distributions by Federation Centres will be provided in the annual taxation statement which will be issued to investors in late August 2015.