

# Periodic statement

For the period ended 30 June 2021

Vicinity Centres (Vicinity) is an Australian Real Estate Investment Trust (A-REIT) that trades on the Australian Securities Exchange (ASX) under the code 'VCX'. Vicinity is a stapled security structure, with each security comprised of one share in a company, Vicinity Limited, stapled to one unit in a trust, Vicinity Centres Trust. The shares and units cannot be dealt with or traded separately.

Vicinity Centres Trust is defined as a managed investment scheme and accordingly certain disclosure requirements apply. This page provides disclosure relevant to Periodic Statements in accordance with s1017D of the *Corporations Act 2001* (Cth).

**These disclosures should not be relied upon for the purpose of the preparation of Australian income tax returns. In September each year, securityholders will be sent their Annual taxation statement which contains the information required to complete an Australian income tax return.**

## Holding and transaction details

Securityholders can access information about their holding, including the number of securities held and dates of any transactions, through Link Market Services:

Online: [investorcentre.linkmarketservices.com.au/Login.aspx](https://investorcentre.linkmarketservices.com.au/Login.aspx)

Phone: +61 1300 887 890

Securityholders can obtain information about the prices at which they have transacted Vicinity securities from the broker or financial adviser who completes the trade.

## Estimated total fees and indirect costs

The total fees represent the estimated total fees and costs incurred by each securityholder for their investment in Vicinity securities. They comprise the fees which have been charged directly to the securityholder (which amount to zero for the period) and the indirect costs which have not been deducted directly from the securityholder's account.

Indirect costs include costs such as accounting, corporate costs, custody, employee benefits expenses, office costs, registry, and other administrative fees. They do not include costs that would be incurred if an investor invested directly into Vicinity's assets, or management costs paid or payable by one member of the Vicinity group to other members of the Vicinity group.

The estimated indirect costs<sup>1</sup> for the 12 months ended 30 June 2021 are as follows:

<b>Average number of securities on issue (m)</b>	4,551.5
<b>Indirect costs (\$m)</b>	42.324
<b>Indirect costs per security (\$)</b>	0.0093

1. Securityholders can calculate their own estimated indirect costs by multiplying the 'Indirect costs per security' (from the table above) by their average holding balance during the 12 months ended 30 June 2021.

## Performance

### Security price

After closing at \$1.43 on 30 June 2020, over the 12 months to 30 June 2021, Vicinity securities traded through a range of \$1.24 to \$1.725, ending the period at \$1.545. More information on the history of Vicinity's security price can be downloaded under the Security price tab in the [Securityholder Information section](#) of this website.

### Distributions

Vicinity paid two distributions in relation to the 12 months to 30 June 2021 totalling 10.0 cents per security as follows:

Period ended	Distribution (per security)	Payment date
31 December 2020	3.4 cents	2 March 2021
30 June 2021	6.6 cents	31 August 2021
<b>Total</b>	<b>10.0 cents</b>	

### Return on investment

Return on investment, or total securityholder return, is estimated as the combination of security price movement from the opening security price, plus distributions (assumed to be reinvested), over the period, expressed as a percentage. For the 12 months to 30 June 2021, the calculation for Vicinity is 15.0%.

The above calculation is unlikely to reflect the actual transaction dates and prices of securityholders, nor does it take into account any brokerage or other costs that may have been incurred. Vicinity does not have access to the prices at which securityholders have executed their transactions and the related costs. Securityholders may calculate their return on investment by obtaining such information about their own transactions from their broker or financial adviser.

The following table outlines the historical total securityholder return performance of Vicinity compared to a number of benchmark indices<sup>1</sup>:

Total securityholder return <sup>1</sup> (%)	FY15	FY16	FY17	FY18	FY19	FY20	FY21
<b>Vicinity Centres<sup>2</sup></b>	24.4	20.4	(17.7)	7.0	0.6	(39.9)	15.0
<b>S&amp;P/ASX 200 A-REIT Retail</b>	24.1	27.3	(16.3)	14.1	(7.9)	(34.0)	22.5
<b>S&amp;P/ASX 200 A-REIT</b>	20.3	24.6	(6.3)	13.0	19.3	(21.3)	33.2
<b>S&amp;P/ASX 200</b>	5.7	0.6	14.1	13.0	11.5	(7.7)	27.8

1. Total securityholder return assumes the reinvestment of distributions. The calculations in this table may not match other measures of total securityholder return. Source: UBS.
2. Vicinity Centres traded as Federation Centres prior to 2 November 2015.

### Performance targets

Information about Vicinity's performance targets and achievement against those targets and other financial and operational performance metrics can be found in its Annual Report and other financial results disclosures which can be accessed in the [Financial Results section](#) of this website.

## Movement in securities during the year

During the 12 months to 30 June 2021:

- 22.6 million securities were issued under a Securities Purchase Plan in July 2020;
- Vicinity did not offer a distribution reinvestment plan (DRP); and
- No other securities were issued.

## Additional information

We are committed to delivering a high level of service to all securityholders. Should there be some way you feel that we can improve our service, we would like to know. Whether you are making a suggestion or a complaint, your feedback is always appreciated.

Email: [investor.relations@vicinity.com.au](mailto:investor.relations@vicinity.com.au)

We have a complaints handling policy and procedure and are committed to resolving complaints equitably and efficiently. If you have a complaint you can submit them via phone, post or email:

Email: [complaints@vicinity.com.au](mailto:complaints@vicinity.com.au)

Phone: +61 2 8229 7700

In writing: Complaints Officer, Vicinity Centres, Level 39, 25 Martin Place, Sydney NSW 2000

The Responsible Entity is a member (member no. 28912) of the Australian Financial Complaints Authority (AFCA), an external dispute resolution scheme to handle complaints from consumers in the financial system. If you are not satisfied with the resolution of your complaint by the Responsible Entity, you may refer your complaint to AFCA, GPO Box 3, Melbourne Victoria 3001, by telephone on 1800 931 678, by email to [info@afca.org.au](mailto:info@afca.org.au), or by lodging it online at [afca.org.au](http://afca.org.au).

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### Disclaimer

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