

## Federation Centres – 2014 distribution taxation profile

The taxation profile for the distribution by Federation Centres for the year ended 30 June 2014 has been completed and appears below. This does not include the distribution of 0.4 cents per security announced on 22 August 2014 which will be paid on 19 September 2014. Information about that distribution will be provided at that time.

### Distribution

The distribution per stapled security for the year ended 30 June 2014 from each entity within the stapled group was:

	Federation Limited	Federation Centres Trust No.1	Federation Centres Trust No.2	Federation Centres Trust No.3	Total
Distribution paid 28 February 2014 – Cents per stapled security	0.000000	4.160220	2.075638	1.264142	7.500000
Distribution paid 29 August 2014 – Cents per stapled security	0.000000	4.878498	1.728041	1.193461	7.800000
Total distribution – Cents per stapled security	0.000000	9.038718	3.803679	2.457603	15.300000

### Tax Components

	Federation Limited	Federation Centres Trust No.1	Federation Centres Trust No.2	Federation Centres Trust No.3
Australian taxable interest%	Nil	4.520567%	18.245468%	3.078610%
Australian taxable other%	Nil	38.916711%	81.719962%	63.302014%
Discounted capital gain – TAP%	Nil	0.000000%	0.000000%	0.000000%
Discounted capital gain – NTAP%	Nil	0.000000%	0.000000%	0.000000%
Concession capital gain%	Nil	56.562722%	0.000000%	33.619376%
Tax deferred income%	Nil	0.000000%	0.034570%	0.000000%
Franked dividend%	0.000000%	0.000000%	0.000000%	0.000000%
Franking credit – for every \$ of distribution received	\$0.00	\$0.00	\$0.00	\$0.00

#### Income tax return preparation using the above data

Federation Centres recommends that you wait until you are provided with the Federation Centres Annual Taxation Statement to assist you or your taxation advisors in preparing your 2014 Australian Income Tax Return. If you wish to use the above information to assist in preparing your 2014 Australian Income Tax Return prior to receiving your Federation Centres Annual Taxation Statement, please be aware that minor differences may arise due to rounding. You should also consider the following:

- If you have not quoted your TFN or ABN or have not claimed an exemption from quoting them, then withholding tax of 46.5% will have been applied to the distribution. This will impact the preparation of your 2014 Australian Income Tax Return.
- If you are a non-resident for Australian tax purposes, then withholding taxes will have been applied to some or all of the distribution. This may impact the preparation of your 2014 Australian Income Tax Return.

Federation Centres Annual Taxation Statements will be sent to investors on 29 August 2014.