



27 February 2014

Federation Centres – Non-Resident/Custodian Withholding Tax Information (Fund Payment) for the six months ended 31 December 2013

The following table sets out the Fund Payment amounts (as defined by and for the purposes of subdivision 12-H of Schedule 1 to the *Taxation Administration Act 1953* (Cth)) for the six months ended 31 December 2013.

Entity	Fund Payment Amount (cents per unit)
Federation Centres Trust No. 1	3.272989
Federation Centres Trust No. 2	1.916317
Federation Centres Trust No. 3	0.831949

Please note that the Fund Payment amount is not necessarily the same as the distribution amount and is only used to determine the amount of withholding tax applicable to any direct or indirect investment in Federation Centres ultimately held by a non-resident of Australia. Australian resident investors should not rely on this notice for the purposes of completing their income tax returns.

Each of the above Entities declares that it is a managed investment trust for the purposes of Subdivision 12-H of Schedule 1 to the *Taxation Administration Act 1953* (Cth) for the six months ended 31 December 2013.