



18 September 2014

**Federation Centres**  
**Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth)**

**Federation Limited**

No dividend was declared or paid as part of this distribution.

**Federation Centres Trust No.1 (FCT1)**

**Federation Centres Trust No.2 (FCT2)**

**Federation Centres Trust No.3 (FCT3)**

The following table sets out the components for the 0.400000 cents per unit distribution. These components are **ESTIMATES** only and provided solely for the purposes of subdivision 12-H of the Taxation Administration Act 1953 (Cth) and should not be used for any other purpose.

	<b>FCT1</b> <b>cents per unit</b>	<b>FCT2</b> <b>cents per unit</b>	<b>FCT3</b> <b>cents per unit</b>
Other Australian Taxable Income	0.400000	0.000000	0.000000
Discounted Capital Gain (Grossed up value) on Taxable Australian Property	0.000000	0.000000	0.000000
Concession Capital Gain	0.000000	0.000000	0.000000
<b>Fund Payment Amount</b>	<b>0.400000</b>	<b>0.000000</b>	<b>0.000000</b>
Australian Interest Income	0.000000	0.000000	0.000000
Tax Deferred Income	0.000000	0.000000	0.000000

Each of the above Entities declares that it is a Managed Investment Trust (MIT) for the purposes of Subdivision 12-H of Schedule 1 to the *Taxation Administration Act 1953 (Cth)* in respect of the income year ended 30 June 2015.

Please note that the Fund Payment Amount is only used to determine the amount of withholding tax applicable to any direct or indirect investment in Federation Centres ultimately held by a non-resident of Australia. Furthermore, no amount of the Fund Payment Amount relates to a clean building managed investment trust.

This information is provided to assist Custodians/Nominees and other MIT's. Australian resident investors should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of the distributions by Federation Centres will be provided in the annual taxation statement which will be issued to investors in late August 2015.