



Northland

2-50 Murray Road, Preston VIC 3072
northlandsc.com.au



Northland is a two level Major Regional shopping centre located approximately 13 kilometres north-east of the Melbourne CBD. It is anchored by Myer, Kmart, Target, ALDI, Coles, Woolworths and HOYTS Cinemas and includes international retailers H&M, JD Sports, Sephora, UNIQLO and more than 215 specialty stores. The centre is complemented by an outdoor entertainment and dining precinct and features facilities such as a 'Quiet Room' and Changing Places 'High Care Lounge'.

Property overview

State	VIC
Centre type	Major Regional
Ownership interest (%)	Vicinity Centres – 50
Co-owner (%)	GPT Wholesale Shopping Centre Fund – 50
Date acquired	1994
Centre first opened	1966
Latest redevelopment	2014
Valuation External/Internal	External
Valuation (\$m) ¹	824.0
Valuation date	Dec-20
Capitalisation rate (%)	5.50
Discount rate (%)	6.75

Property metrics

Gross lettable area (GLA) (sqm)	97,113
Number of tenants	258
Total Trade Area (000's)	499
Major tenants ²	ALDI, Coles, HOYTS Cinemas, Kmart, Myer, Target, Woolworths
Car spaces	4,640
Occupancy rate by GLA (%)	97.8
Weighted average lease expiry by GLA (years)	4.9
Green Star – Performance	4 Stars
NABERS Energy rating	4 Stars
NABERS Water rating	3.5 Stars

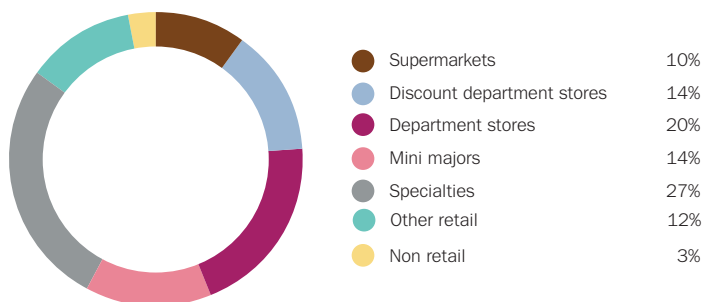
Note: Some asset metrics have not been reported this period due to COVID-19 impacts.

¹ Expressed on 100% basis.

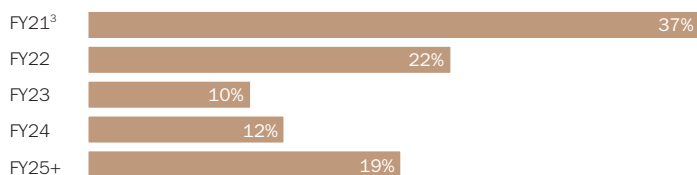
² Classified in accordance with SCCA guidelines, typically includes department stores, discount department stores, supermarkets and cinemas.

³ Includes holdovers.

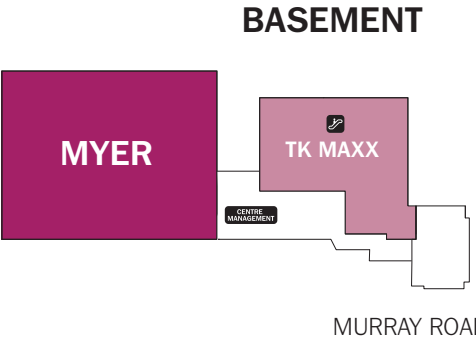
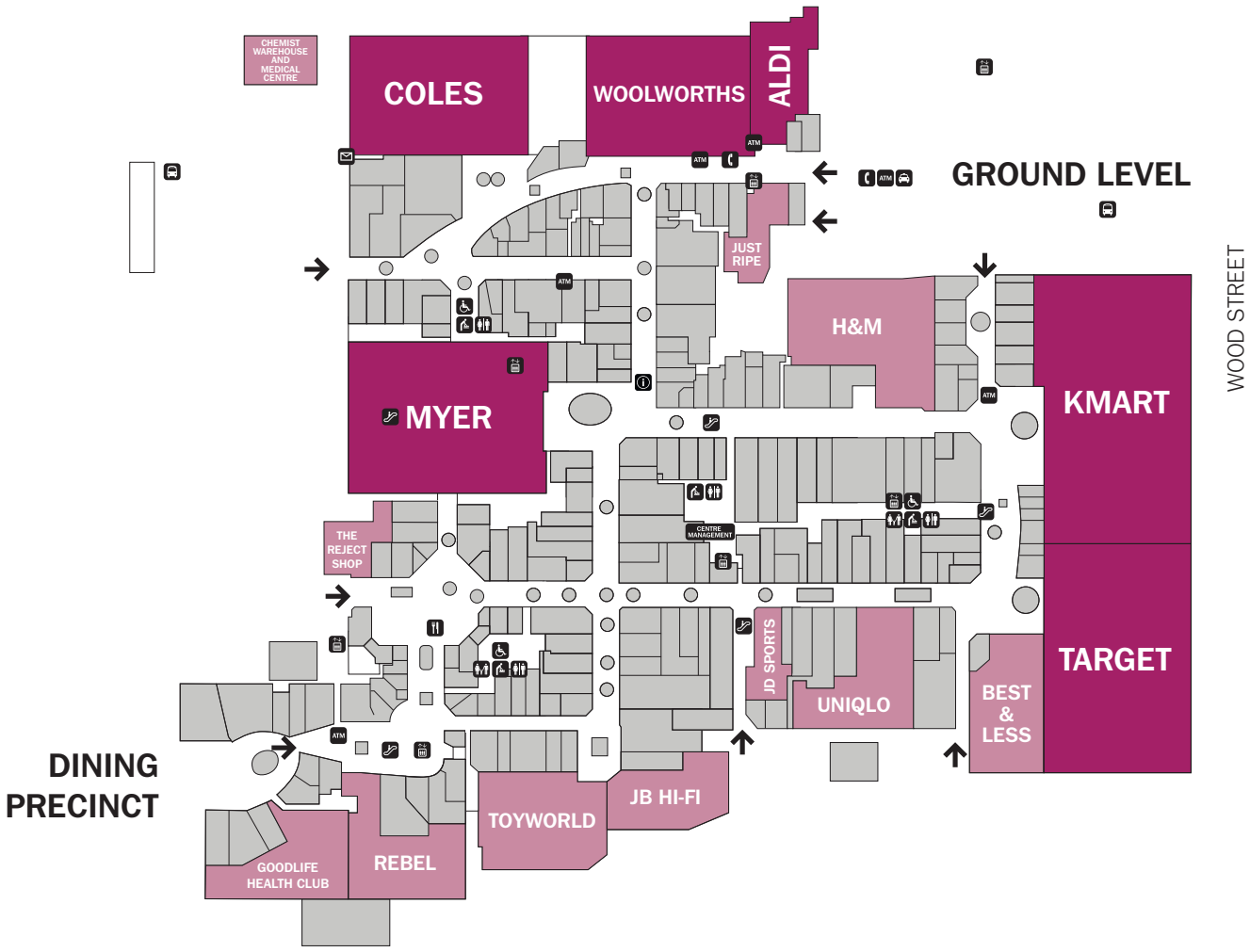
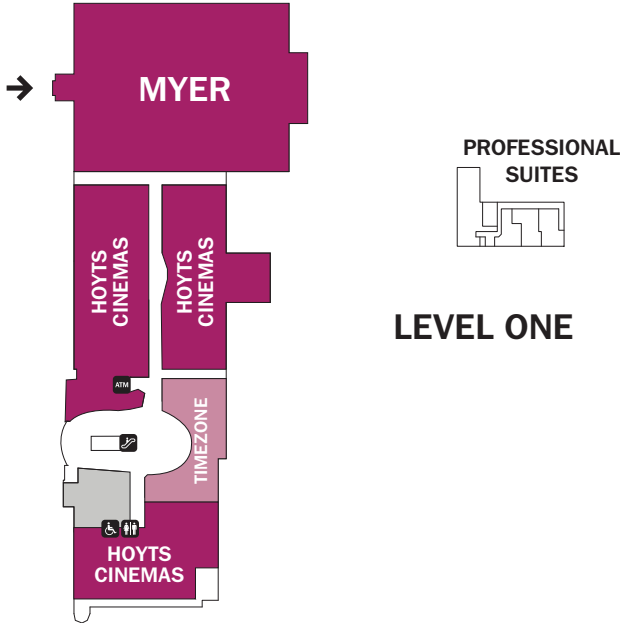
Tenant mix by gross lettable area (GLA)



Specialty store lease expiry profile by income



HANNAH STREET



- MAJORS
- MINI MAJORS
- SPECIALTIES
- ENTRANCES →